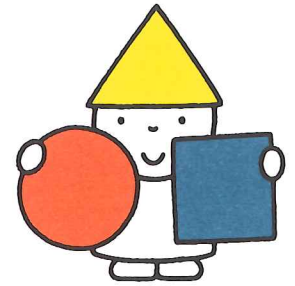


mercis bv



To whom it may concern

Please be advised that Polesie Nederland BV have licenses to create, market, distribute and sell some specific products in accordance with the terms and conditions of the subject agreements, as specified below, utilising the trademark for our property known as “All Dick Buna Illustrations”.

Licence agreement n. 1 278 16 07 01 (Plastic Toys ‘non-electronic’) expiring on the 30th of September 2019.

Licence agreement n. 1 278 17 10 01 (Flower pots in all shapes and sizes made from amongst others but not limited to ceramic, plastic, melamine, paper, carton and glass) expiring on the 30th of September 2020.

“All Dick Bruna Illustrations” between Mercis bv and Polesie Nederland BV

Our agreement is with Polesie Nederland BV only and Mercis bv has no link or control, nor in fact nor in law, with any of their manufacturers.

No power of intervention is therefore in place directly with Manufacturers of Polesie Nederland BV and any legal connection with these foreign suppliers is directly with Polesie Nederland BV.

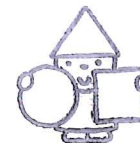
Thank you for your anticipated cooperation in this matter.

Sincerely yours,

A handwritten signature in black ink, appearing to be 'Mark Teunissen'.

mercis bv

Johannes Vermeerplein 3
1071 DV Amsterdam
The Netherlands



Mark Teunissen
Mercis bv

Tel: +31(0)20 6721640 Fax: +31(0)20 6721924 info@mercis.nl

Drafted on the 23rd of October 2017 and valid until above specified agreement expiry dates.

Johannes Vermeerplein 3 | 1071 DV Amsterdam | the Netherlands
tel +31 (0)20 672 16 40 | fax +31 (0)20 672 19 24 | e-mail info@mercis.nl

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VAT nr: NL006275928B01 | KvK Amsterdam 33.170.966